SCHOLARSHIP COVENANT FORM

NAME OF SCHOLARSHIP: ____________________________________________________________

TYPE OF SCHOLARSHIP:

☐ ANNUAL NAMED SCHOLARSHIP ($500 minimum is required for creation)

☐ A check for $_____________ is enclosed.

Note: Each year, you will receive a billing statement for the difference between the fund’s balance at the time of billing and your annual award amount. Payment must be received by March 1 to avoid not being awarded for that year.

☐ ENDOWED NAMED SCHOLARSHIP (Initial gift of $5,000 required. Fund balance to reach $20,000 within 3 years)†

☐ A Check for $5,000 is enclosed.

☐ A Check for the first installment of $_____________ is enclosed. 
Send a payment reminder for $_____________  ○ Quarterly  ○ Semi-Annually  ○ Annually

Note: 100% of the interest generated will be reinvested until the fund reaches endowed status. The scholarship will not be awarded until the fund’s corpus reaches $20,000 and the amount of available interest earned is equivalent to the scholarship award amount as you have specified below.

† The total amount in any fund that does not reach or maintain the required balance according to the time allotted may be transferred to the Jefferson College Foundation General Scholarship Fund with sufficient prior notice.

ESTABLISHED BY:

Individual or Organization’s Name: ______________________________________________________

Contact Person: ________________________________________________________________

Address: ________________________________ ___________________________________________

City, State, Zip: ________________________________ ______________________________________

Phone: Work ( ) ___________________________ Home ( ) _________________________________

AWARD DETAILS:

Who will choose the scholarship recipient?  ☐ Financial Aid Office  ☐ I/Our Organization

Award Amount: $_____________  ☐ Per Academic Year

Maximum Number of Scholarship(s): _____________  ☐ Per Academic Year

Award can be used for (check ALL that apply):  ☐ Tuition  ☐ Books  ☐ Fees  ☐ Campus Meal Card, Housing

Can student receive award balance in cash after tuition has been paid?  ☐ Yes  ☐ No (difference remains in fund)

Renewal:  ☐ Scholarship is not renewable

☐ Scholarship is renewable if the past recipient meets the following criteria: (check ALL that apply)

○ None  ○ Full-time Student  ○ Part-time Student  ○ Minimum GPA: ________
RESTRICTIONS: (check ALL that apply)

Please keep in mind when setting the restrictions that, while donor wishes are always paramount, less stringent restrictions increase the College’s ability to award the scholarship, which ultimately benefits a greater number of students.

☐ None (this gives the College the flexibility to meet the needs of a greater number of students.)

☐ Restricted to ________________________________ (school district, organization, geographic area, etc.)

☐ Restricted to: ☐ High School Graduates ☐ Students with HiSet/GED certificates ☐ No preference

☐ Restricted to students enrolling: ☐ Full-time (12 or more credit hours) ☐ Part-time ☐ No preference

☐ Restricted to adult learners (i.e. re-entering work force, single parent, continuing/returning learner, etc.)

☐ Restricted to students demonstrating financial need.

☐ Restricted to students with the following academic record: (i.e. minimum GPA, high school rank, etc.):__________________________

☐ Restricted to the following field of study:__________________________

SIGNATURE OF INDIVIDUAL DONOR(S) (non-corporate/non-organization scholarship):

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<th>Name</th>
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SIGNATURE OF CORPORATE OR ORGANIZATION’S PRESIDENT/OFFICERS (if applicable):

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<th>Name</th>
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SIGNATURE OF JEFFERSON COLLEGE FOUNDATION’S EXECUTIVE DIRECTOR UPON RECEIPT:

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<th>Name</th>
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Submit this covenant form to the Jefferson College Foundation, Inc. before March 1 if you wish for the scholarship to be awarded during the next academic year. Scholarships cannot be advertised or awarded until funds are on deposit and/or financial arrangements have been mutually agreed upon by show of signed confirmation from the Foundation office. The deadlines to apply for scholarships are April 1 (high school seniors) and June 1 (re-enrolling/re-entry).

For more information, call (636) 481-3105 or (636) 797-3000 ext. 3105. Jefferson College Foundation is a non-profit 501(c)3 organization; therefore, your contribution is tax deductible as allowed by law.

Thank you for helping improve the lives of Jefferson College students!

Mail this form and your check made payable to Jefferson College Foundation to:
Jefferson College Foundation, Inc.
1000 Viking Drive
Hillsboro, MO 63050